

July 31, 2020

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeeboy Towers, Dalal Street, Mumbai - 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Allotment of Equity Shares under the Dhanvarsha ESOP Plan 2018.

This is to inform that Dhanvarsha Finvest Limited ("the Company") has allotted 17,228 (Seventeen Thousand Two Hundred Twenty-eight only) Equity Shares of Rs.10/- (Rupees Ten Only) each on July 31, 2020 to those grantees who had exercised their option under the Dhanvarsha ESOP Plan 2018.

The said shares will rank pari-passu with the existing Equity Shares of the Company in all respect.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited

M. Vijay Mohan Reddy

Company Secretary