

June 30, 2020

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Outcome of Meeting of Capital Raising Committee of Directors

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our previous letters dated June 15, 2020 and June 27, 2020, we hereby inform you that the Capital Raising Committee of Dhanvarsha Finvest Limited (“the Company”) at its meeting held today i.e. June 30, 2020 (commenced at 11.00 a.m. and concluded at 11.30 a.m.) has inter-alia, approved seeking approval of the Members of the Company through Postal Ballot process for the following:

1. Issue and allotment of Equity Shares on conversion of un-secured loan;
2. Issuance of Compulsorily Convertible Debentures to Wilson Holdings Private Limited;
3. Issuance of Compulsorily Convertible Debentures to Turning Leaf Fund I Pte. Ltd.;
4. Issuance of Non-Convertible Debentures and other debt securities;
5. Amendment to the Articles of Association of the Company;

The Postal Ballot Notice and other relevant information/documents will be submitted to you in due course. Attached hereto is the calendar of events for the Postal Ballot process.

Company to provide remote e-voting facility and voting through Postal Ballot, to its Members, holding shares in physical or dematerialized form, as on June 30, 2020 (cut-off date). The e-voting in respect of the Resolution(s) contained in the Postal Ballot Notice will commence at 10.00 a.m. on July 4, 2020 and shall end at 5.00 p.m. on August 2, 2020.

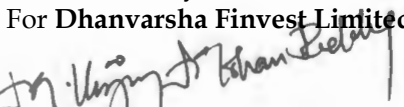
The Postal Ballot results would be announced on August 4, 2020 after the voting ends and report on Postal Ballot results is received from the Scrutinizer.

We request you to kindly take the aforesaid intimation on record.

Thanking you.

Yours faithfully,

For **Dhanvarsha Finvest Limited**


M Vijay Mohan Reddy
Company Secretary
ACS 49289



Encl. As above

Dhanvarsha Finvest Limited

CIN: L24231MH1994PLC334457

Regd. Off : 2nd Floor, Bldg. No. 4, D J House, Old Nagardas Road, Andheri (E), Mumbai - 400069, MH.

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CALENDAR OF EVENTS

S No.	Particulars	Date
1.	Receipt of the Scrutinizer's Consent	June 15, 2020
2.	Date of Board Meeting for appointment of the Scrutinizer responsible for the entire postal ballot process.	June 15, 2020
3.	Date of Capital Raising Committee Meeting approving Notice of postal ballot and draft resolutions, including for conducting postal ballot	June 30, 2020
4.	Cut-off Date for determining the names of Members entitled to receive notice of postal ballot.	June 30, 2020
5.	Intimation to Stock Exchange.	June 30, 2020
6.	Completion of dispatch of Postal Ballot Notice to Members and Stock Exchange.	July 1, 2020
7.	Release of advertisement in newspaper giving date of completion of dispatch of the Notice and the last date for e-voting by Members.	July 2, 2020
8.	Relevant Date for Preferential Issue	July 3, 2020
9.	Voting period for voting through e-voting	10.00 a.m. on July 4, 2020 to 5.00 p.m. on August 2, 2020
10.	Last date of e-Voting portal remaining active.	August 2, 2020 (5.00 p.m.)
11.	Deemed date of passing of Resolutions	August 2, 2020
12.	Report made on Postal Ballot results	August 4, 2020
13.	Declaration of results of Postal Ballot along with scrutinizer report to Stock Exchange and display on website of the Company.	August 4, 2020
14.	Record the resolution in the minutes	August 4, 2020

