

December 6, 2021

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400001

**Scrip Code: 540268**

**Subject: Outcome of the Circular Resolution passed by the Board of Directors pursuant to section 175 of the Companies Act, 2013 for allotment of equity shares upon conversion of warrants**

This is to inform you that Elios Advisors LLP, holders of convertible warrants of Dhanvarsha Finvest Limited ("Company"), which were issued pursuant to the Special Resolution passed at the Twenty Sixth Annual General Meeting ("AGM") of the Company held on September 20, 2020, have exercised their option for the conversion of 17,96,944 convertible warrants held by them into equity shares of the Company.

Accordingly, subsequent to giving effect of the sub-division of equity shares approved by the Shareholders of the Company at its Twenty Seventh AGM held on September 20, 2021, the Board of Directors of the Company, have vide resolution passed by circulation on December 6, 2021, approved the allotment of 8,98,470 equity shares of the Company of face value of Rs.2/- each at a premium of Rs.20.26/- per share to Elios Advisors LLP.

Consequently, with effect from December 6, 2021, the paid-up equity share capital of the Company has increased from Rs.15,36,76,738/- comprising of 7,68,38,369 equity shares of Rs.2/- each to Rs.15,54,73,678/- comprising of 7,77,36,839 equity shares of Rs.2/- each.

The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Kindly take the aforesaid on record.

**For Dhanvarsha Finvest Limited**

**Lalit Chendvankar**  
**Company Secretary & Compliance Officer**

