

May 9, 2022

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 540268

Subject: Outcome for allotment of equity shares and convertible warrants to non-promoters on preferential basis

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended, we wish to inform you that the Finance Committee of Dhanvarsha Finvest Limited has, inter alia, approved:

- allotment of 9,83,230 equity shares having face value of Rs.2/- each at a premium of Rs.130/- per share aggregating to Rs. 12,97,86,360/-
- allotment of 27,74,706 convertible warrants having issue price of Rs.132/- on preferential basis to non-promoters aggregating to Rs.36,62,61,192/-, convertible within a period of 18 months into equivalent equity shares having a face value of Rs.2/- per share (at a premium of Rs.130/- per share), wherein pursuant to Regulation 169(2) of SEBI (Issue of Capital and Disclosure Requirement), Regulations, 2018, as amended, the Company has received 25% of the consideration upfront from the allottees amounting to Rs. 9,15,65,298/-.

In this regard, please find below the details of the allotment approved by the Finance Committee:

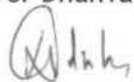
Name of the Allottee	No. of Equity Shares	No. of Warrants
Aviator Emerging Market Fund	9,48,763	26,51,979
Ms. Smita Suresh Shah	13,636	54,545
Ms. Resham Sadarangani	7,575	15,152
Ms. Madhuri Omprakash Damani	9,469	37,880
Mr. Pratik Shroff	3,787	15,150
Total	9,83,230	27,74,706

Consequently, the paid-up equity share capital of the Company has increased from Rs. 21,18,16,116/- comprising of 10,59,08,058 equity shares of Rs.2/- each to Rs.21,37,82,576/- comprising of 10,68,91,288 equity shares of Rs.2/- each.

The aforementioned equity shares allotted and the equity shares that will be allotted upon exercise of conversion of warrants shall rank pari-passu with the existing equity shares of the Company.

Kindly take the aforesaid on record.

For Dhanvarsha Finvest Limited



Lalit Chendvankar
Company Secretary & Compliance Officer



Dhanvarsha Finvest Limited