

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

Date: 27.07.2017

Sub: Outcome of Board Meeting:
Compliance with: Regulation 30 of SEBI (LODR) Regulations 2015:
Scrip Code: 540268:


Dear Sir,

With reference to captioned subject, please note that Board Meeting of the Company was held today at 1.30 pm and concluded at 03.00 pm. The Board of Directors considered and approved the following:

1. Increase in Authorized Share Capital of the Company to Rs. 13,50,00,000/- (Rupees thirteen crores fifty lakhs only) divided into 1,35,00,000 Equity Shares of Rs.10/- each.
2. Preferential Issue of 57,42,200 Equity Shares of Rs. 10/- each at Rs. 21/-each to Truvalue Agro Ventures Private Limited subject to approval of the Members and other necessary approvals to be obtained in ensuing General Meeting.
3. Re-classification of Promoters under Regulation 31A of SEBI (LODR) Regulations 2015 pursuant to Preferential Issue of shares.
4. Shifting of Registered office of the Company from the State of Gujarat to the State of Maharashtra.
5. Appointment of Haribhakti & Co. LLP as Statutory Auditor of the Company in place of Auditors appointed in casual vacancy.
6. Approval of Notice of Annual General Meeting.

Kindly take the same on record and update.

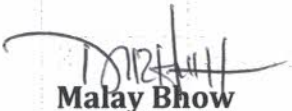
For Dhanvarsha Finvest Limited


Malay Bhow
Whole Time Director
DIN: 02770605

Annexure 1
Details of Auditors

Sr. No	Particulars	Details
1	Name of Audit Firm	M/s Haribhakti & Co. LLP
2	Address	705, Leela Business Park, Andheri Kurla Road, Andheri East, Mumbai 400059.
3	FRN No.	103523W
4	Membership No.	W100048
5	Experience	Haribhakti & Co. LLP came into being during 1954 and their services include various areas like Audit and Assurance, Risk & Advisory, Corporate Financial Advisory, Tax and Regulatory and Global knowledge Services.

For Dhanvarsha Finvest Limited



Malay Bhow
Whole Time Director
DIN: 02770605