

June 19, 2018

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 540268**

Dear Sir / Madam,

**Subject : Disclosure under Regulation 30 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Prior approval by the Reserve Bank of India for proposed change in shareholding and management of Dhanvarsha Finvest Limited (“the Company”)**

This is in relation to the Open Offer for acquisition of up to 35,10,000 Equity Shares representing 26% of the total Expanded Equity Share Capital/ Voting Capital of the Company by Truvalue Agro Ventures Private Limited, subject to receipt of applicable regulatory approvals. Details of Open Offer and updates on the same were submitted to BSE Limited by Chartered Capital and Investment Limited as Manager to the Open Offer.

In this regard, Reserve Bank of India (“RBI”), vide its letter dated June 18, 2018 granted prior approval for the change in the shareholding and management of the Company in terms of RBI Master Direction - Non-Banking Financial Company -Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 (“RBI Directions”), subject to compliance with instructions contained the RBI Directions.

The proposed change in the shareholding and management of the Company remains subject to the receipt of approval from BSE Limited / SEBI, the shareholders of the Company and other applicable statutory and regulatory approvals.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,  
For Dhanvarsha Finvest Limited

  
Malay Bhabha  
Director

