

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001.

June 20, 2018

Scrip Code: 540268

Dear Sir / Madam,

Subject: Submission of Minutes of Extraordinary General Meeting held on May 29, 2018:

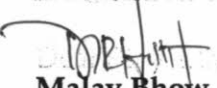
In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit copy of the Minutes of the Extra Ordinary General Meeting held on May 29, 2018.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited



Malay Bhow
Whole Time Director
DIN: 02770605

Encl: As above

DHANVARSHA FINVEST LIMITED
MINUTES OF EXTRAORDINARY GENERAL MEETING
HELD ON MAY 29, 2018 AT AHMEDABAD

The Extra Ordinary General Meeting ("Meeting") of the Members of Dhanvarsha Finvest Limited was held on Tuesday, May 29, 2018, which commenced at 2.00 p.m. and concluded at 3.00 pm at the Registered Office of the Company at 'B Wing, 813/2, Mondeal Square, Opp. Karnavati Club, S. G Highway, Ahmedabad - 380 015, Gujarat.

Directors Present:

Shri Malay Bhow	-	Whole Time Director & Chairman
Smt Arunaben Girishkumar Shah	-	Director
Shri Dharmil Shah	-	Director

In attendance:

Shri Dhairyakumar Thakkar	-	Company Secretary
Shri Viral Ranpura	-	Practicing Company Secretary & Scrutinizer

Presence:

Total 6 Members representing 722,327 Equity Shares were present at the Meeting and no proxies were received.

Proceedings of the Meeting:

Chairman:

In accordance with Article 45 of the Articles of Association of the Company, Shri Malay Bhow, the Chairman of the Board of Directors, took the chair to conduct the proceedings of the Meeting and the quorum being present declared the Meeting open and welcomed the Members attending the Meeting.

Quorum:

Shri Dhairyakumar Thakkar, Company Secretary of the Company informed that the adequate quorum for the meeting is present, then the Chairman declared the Meeting to be in order and that the proceedings of the Meeting be commenced.

The Chairman welcomed all the Members Directors present in the Meeting.

Notice of General Meeting:

The Chairman informed that the notice convening the General Meeting along with Explanatory Statement thereon has already been circulated to all the Members

through permitted mode of dispatch. With the permission of the Members present in the meeting, the notice was taken as read.

Discussion on procedure for the General Meeting for approval of the resolutions:

The Chairman informed that as per requirements of the Companies Act 2013, the remote electronic voting period has already been completed on May 26, 2018 at 5.00 p.m. and now voting during the General Meeting of the Company shall be conducted by way of poll. Therefore the Members were requested to mark their assent or dissent on the poll paper provided to them. The Chairman also informed that the Members, who have already cast their votes through remote e-voting system on CDSL platform, will not be allowed to vote in this Meeting.

The Chairman also informed that the Company has appointed Shri Viral Ranpura, Practicing Company Secretary to act as Scrutinizer to scrutinize the e-voting as well as voting through poll.

The Chairman also informed that the business being placed before the Meeting for consideration and vote by poll and informed that results of the Meeting will be announced within two (2) working days and the same shall be posted at the website of the Company, BSE Limited and that of the CDSL.

The Chairman also asked the Members of the Company present at the Meeting to raise their queries relating to the business affairs of the Company and the same shall be replied by the concerned person from the Board of Company.

Thereafter Shri Dhairyakumar Thakkar, Company Secretary of the Company read the agenda items of the notice of General Meeting one by one as per notice of General Meeting. A poll box was arranged at the meeting site which was sealed by the scrutinizer in his presence after showing that it was empty.

Item No. 1 - Special Business - Special Resolution for approving the borrowing limits under Section 180(1)(c) of the Companies Act, 2013:

The Chairman informed that first item on the agenda related to approving the borrowing limits by the Company in terms of the provisions of Section 180(1)(c) of the Companies Act, 2013 keeping in view the existing and future funding needs of the Company and accordingly it is proposed to seek approval of the Members for borrowing up to Rs.200 Crore.

Pursuant to the provisions of Sections 180(1)(c) of the Companies Act, 2013, the approval of the Members in General Meeting is required for borrowing more than the aggregate amount of the paid-up capital of the Company and free reserves.

Thereafter, the draft resolution as mentioned in the notice dated May 07, 2018 was proposed by Chairman and seconded by Smt. Ami Naman Shah.

Item No. 2 - Special Business - Special Resolution for approving creation of charge under Section 180(1)(a) of the Companies Act, 2013

The Chairman informed that the next agenda item relates to creation of charge on the assets of the Company for securing borrowing made by the Company.

Pursuant to the provisions of Sections 180(1)(a) of the Companies Act, 2013, the approval of the Members in General Meeting is required for creation of charge.

Thereafter, the draft resolution as mentioned in the notice dated May 07, 2018 was proposed by Shri Jagdish Kumar Amrutlal Akhani and seconded by Shri Kiritkumar Akhani.

The Members were then provided opportunity to cast their votes by poll and drop their poll papers provided in the prescribed Form MGT 12 and requested to ensure that if any member has cast his vote by e-voting process, they will not be entitled to cast their votes by poll and if it is cast, the vote given by e-voting shall be considered as final. Further, the Chairman requested Members to fill the entire column in proper manner, like name, address, folio no / Client ID, number of shares held, and then mark right tick on the assent or dissent as they may desire opposite to each of the proposed resolution.

The Chairman allowed 30 minutes time for polling and then the scrutinizer ascertained that no member was left for polling.

Thereafter, the Chairman invited Shri Viral Ranpura, Scrutinizer to take control of the physical ballot proceedings and requested him to submit his report after the conclusion of the voting at the Meeting. Then the Scrutinizer locked the poll box in presence of the two Members and collected the poll box for scrutiny of the poll papers.

He further informed that the voting results would be sent to the stock exchanges, on which the shares of the Company are listed, requesting them to display the same on their websites for the information of the investors.

Vote of Thanks:

There being no other business the Meeting concluded with a vote of thanks to the Chair.

The Chairman conveyed his sincere thanks to the Directors and Members present at this Meeting for their presence and cooperation for the orderly conduct of the Meeting.

Declaration of the Results on May 31, 2018:

Based on the reports generated from the remote e-voting system provided by CDSL and votes casted on poll at the Meeting, the Scrutinizer prepared and submitted to the Chairman, his duly signed report on the results of the voting. Based on the report submitted by the Scrutinizer, the Chairman declared the voting results which were sent to BSE Limited on May 31, 2018.

The Chairman further declared the results for the Extra Ordinary General Meeting of the Company held on May 29, 2018 as under:

Item No. 1 -Special Business - Special Resolution for approving the borrowing limits under Section 180(1)(c) of the Companies Act, 2013:

“RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors and/or Committee of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013 to borrow any sum or sums of moneys from time to time notwithstanding that the money or moneys to be borrowed, together with the moneys already borrowed by the Company, may exceed aggregate of its paid-up capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, provided however, the total amount so borrowed shall not exceed Rs.200 Crores (Rupees Two Hundred Crores only).

RESOLVED FURTHER THAT Shri Malay Bhow, Whole Time Director and Shri Dhairyakumar Thakkar, the Company Secretary be and are hereby severally

authorized to file necessary forms with the Registrar of Companies, Gujarat and to do or cause to do such other acts, deeds things and execute all such documents, undertaking as may be considered necessary in connection with or incidental to the above."

The Results of the Voting were as under:

Resolution Required: Special Resolution No. 1			Approving the borrowing limits under Section 180(1)(c) of the Companies Act, 2013.					
Whether Promoter / Promoter Group interested in Resolution			No.					
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of votes polled on outstanding shares	No. of votes - In Favour	No of Votes - against	% of votes in favour on votes polled.	% of votes on against on votes polled.
Promoter	E Voting	100000	100000	100%	100000	-	100%	-
	Poll							
	Total							
Public Non Institution	E Voting	622327	552927	88.84%	552927	-	100%	-
	Poll							
	Total							

The Resolution was declared as passed by Special Resolution.

Item No. 2 - Special Business - Special Resolution for approving creation of charge under Section 180(1)(a) of the Companies Act, 2013

"RESOLVED THAT the consent of the Company be and is hereby accorded in terms of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 to pledge, mortgage and/or charge by the Board of Directors and/or Committee of Directors of the Company, by way of charge on all the immovable and movable properties of the Company in favour of the Banks, Financial Institutions, any other lenders or debenture trustees to secure the amount borrowed by the Company or any third party from time to time for the due payment of the Principal together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the

maximum extent of the indebtedness secured by the properties of the Company does not exceed Rs.200 Crores (Rupees Two Hundred Crores only) at any time.

RESOLVED FURTHER THAT Shri Malay Bhow, Whole Time Director and Shri Dhairyakumar Thakkar, the Company Secretary be and are hereby severally authorized to finalize with Banks/Financial Institutions the documents for creating aforesaid mortgage and/or the charge and to do all such acts and things as may be necessary for giving effect to the above resolution.”

The Results of the Voting were as under:

Resolution Required: Special Resolution No. 2			Approving the creation of charge under Section 180(1)(a) of the Companies Act, 2013					
Whether Promoter / Promoter Group interested in Resolution			No.					
Category	Mode of Voting	No of Shares held	No of Votes Polled	% of votes polled on outstanding shares	No. of votes - In Favour	No of Votes - against	% of votes in favour on votes polled.	% of votes on against on votes polled.
Promoter	E Voting	100000	100000	100%	100000	-	100%	-
	Poll							
	Total							
Public Non Institution	E Voting	622327	552927	88.84%	552927	-	100%	-
	Poll							
	Total							

The Resolution was declared as passed by Special Resolution.

Place: Ahmedabad

Date: June 19, 2018


(CHAIRMAN)