

June 29, 2018

The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 540268**

Dear Sir / Madam,

**Subject: Preferential Allotment of 57,42,200 fully paid up Equity Shares of face value Rs.10 each ("Equity Shares") by Dhanvarsha Finvest Limited ("the Company") under the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rule made thereunder) ("Preferential Allotment").**

We wish to inform you that, pursuant to the approval of the shareholders accorded at the Twenty-third Annual General Meeting of the Company held on August 28, 2017, for issue, offer and allot 57,42,200 Equity Shares on preferential basis and pursuant to "In-Principle" approval obtained from BSE Limited on October 13, 2017 and prior approval accorded by Reserve Bank of India for the change in shareholding and management on June 18, 2018, the Board of Directors of the Company, at their meeting held on June 29, 2018, approved the issue and allotment of 57,42,200 Equity Shares to M/s.Truvalue Agro Ventures Private Limited at the issue price of Rs.21 per Equity Share (including a premium of Rs.11 per Equity Share), which has been arrived at in accordance with the Chapter VII of SEBI (ICDR) Regulations, aggregating to Rs.12,05,86,200/-. A copy of resolution for allotment of the Equity Shares is attached hereto for your information and record.

We request you to take the above intimation on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited

  
**Dhairyakumar Thakkar**  
Company Secretary



*Encl: As above*