

July 02, 2018

By Email and Courier/Post



To,  
Company Secretary  
Dhanvarsha Finvest Limited  
B Wing, 813/2, Mondeal Square,  
Opp. Karnavati Club, S G Highway,  
Ahmedabad - 380015

Dear Sirs,

**Sub: Intimation in terms of regulation 29(1) of SEBI (SAST) Regulations, 2011 and Regulations 7(1)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 for acquisition of Equity Shares of Dhanvarsha Finvest Limited [Security Code No. 540268 (BSE)].**

We are sending you herewith following documents in terms of regulation 29(1) of SEBI (SAST) Regulations, 2011 and Regulations 7(1)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015 regarding acquisition by us by way of allotment on preferential basis of 57,42,200 Equity Shares representing 42.53% of expanded share capital of the Dhanvarsha Finvest Limited on June 29, 2018.

- 1) Disclosure in terms of regulation 29(1) of SEBI (SAST) Regulations, 2011 in the prescribed format; and
- 2) Disclosure in terms of regulation 7(1)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2016 in the prescribed format (Form B).

Please note that due to the aforesaid acquisition takeover code was triggered and we have already made an open offer in terms of regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011 which is under process. The open offer is scheduled to open on July 10, 2018 and close on July 23, 2018.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours Sincerely,  
For Truvalue Agro Ventures Private Limited

  
Chirag Gandhi  
Director



Copy to:

**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
MUMBAI – 400 001

**Truvalue Agro Ventures Pvt. Ltd.**

1st Floor, Wilson House, Old Nagardas Road, Andheri East, Mumbai - 400 069 T. +91 22 6751 8888 E. truvalueagro@gmail.com  
**CIN No.** U51101MH2014PTC260223



**Format for Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part – A - Details of the Acquisition**

Name of the Target Company (TC)	Dhanvarsha Finvest Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Truvalue Agro Ventures Private Limited		
Whether the acquirer belongs to promoter / Promoter group	Yes <sup>#</sup>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share / voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking / other)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c+d)	0	0.00	0.00
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired <sup>#</sup>	57,42,200	42.53	42.53
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities / any other instrument that entitle the acquirer to receive shares carrying category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking /others)	NA	NA	NA
Total (a+b+c+/-d) <sup>#</sup>	57,42,200	42.53	42.53
<b>After the acquisition, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights	57,42,200	42.53	42.53
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) after acquisition	NA	NA	NA

**Truvalue Agro Ventures Pvt. Ltd.**

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**CIN No.** U51101MH2014PTC260223





d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking / others)	NA	NA	NA
Total (a+b+c+d)	57,42,200	42.53	42.53
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ration at which it can be converted into equity share, etc.	Securities acquired are fully paid up Equity Shares of face value Rs.10 each.		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR / warrants /convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	June 29, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	77,57,800 Equity Shares of Rs.10 each		
Equity shares capital /total voting capital of the TC after the said acquisition	1,35,00,000 Equity Shares of Rs.10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,35,00,000 Equity Shares of Rs.10 each		

# please note that due to the aforesaid acquisition takeover code was triggered and we have already made an open offer in terms of regulation 3(1) and 4 of SEBI (SAST) Regulations, 2011 which is under process. The open offer is scheduled to open on July 10, 2018 and close on July 23, 2018. Upon completion of the preferential allotment and the open offer, we will acquire the controlling stake in the company and will be termed as "promoter" of the target company in place of existing promoters of the Target Company.