

August 24, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject : Outcome of Board Meeting – Changes in the Directors.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited at its meeting held today i.e., August 24, 2018 (commenced at 5.00 p.m. and concluded at 9.00 p.m.) has inter-alia, approved the following changes in the Directors:

- (i) Appointment of Mr. K. P. Raghuvanshi as Additional Director in the capacity of an Independent Director for a period of 5 years with effect from August 24, 2018, subject to the approval of the shareholders of the Company;
- (ii) Resignation of Ms. Arunaben Girishkumar Shah as Independent Director with effect from close of business hours on August 24, 2018; and
- (iii) Resignation of Mr. Dharmil Shah as Independent Director with effect from close of business hours on August 24, 2018;

Details pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

We request you to take the above on record.

Thanking you.
Yours faithfully,
For Dhanvarsha Finvest Limited


M. Vijay Mohan Reddy
Company Secretary



Encl: As above

Details of pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

i. Mr. K. P. Raghuvanshi

Particulars	Appointment of Mr. K. P. Raghuvanshi as Additional Director in the capacity of Independent Director.
Reason for Change	Appointment.
Date of Appointment / Resignation & terms of appointment	August 24, 2018. Appointed as Independent Director for a period of 5 years with effect from the aforementioned date, subject to the approval of the shareholders of the Company.
Brief Profile	Mr. K. P. Raghuvanshi is an IPS officer of the 1980 Batch belonging to the Maharashtra Cadre. Mr. Raghuvanshi has held several senior positions of responsibility with the Government of Maharashtra, during his career spanning 35 years, he has handled leadership roles across Administration, Collection of Intelligence Investigation, Security Management (Valued Assets, General & VIP), Prevention and Detection of Crime, Vigilance & Anti-Corruption - Central Bureau of Investigation (CBI), Maintenance of Law & Order, Counter Terrorism measures and Anti Naxals Operations. He is currently Strategic Security Advisor to the Reserve Bank of India. Mr. Raghuvanshi is a Master's degree holder in Philosophy and Bachelor's Degree in Science from Meerut University.
Relationship Between Directors	Mr. K. P. Raghuvanshi is not related to any Director of the Company.



ii. Ms. Arunaben Girishkumar Shah

Particulars	Resignation of Ms. Arunaben Girishkumar Shah as Independent Director.
Reason for Change	Resignation.
Date of Appointment / Resignation & terms of appointment	Close of Business hours on August 24, 2018.
Brief Profile	N.A.
Relationship Between Directors	N.A.



iii. Mr. Dharmil Shah

Particulars	Resignation of Mr. Dharmil Shah as Independent Director.
Reason for Change	Resignation.
Date of Appointment / Resignation & terms of appointment	Close of Business hours on August 24, 2018.
Brief Profile	N.A.
Relationship Between Directors	N.A.

