

May 13, 2020

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Outcome of Board Meeting


In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited (“the Company”) at its meeting held today i.e. May 13, 2020 (commenced at 2.00 p.m. and concluded at 3.20 p.m.) has inter-alia, approved the following:

1. Amendment to the Main Objects of the Company by inclusion of the new object clause to enable the Company to undertake the business of prepaid payment instruments, subject to approval of the shareholders of the Company and necessary regulatory approvals;
2. Amendment to the terms of Loan Agreement with Wilson Holdings Private Limited (formerly ‘Truvalue Agro Ventures Private Limited’), Promoter of the Company with respect to conversion of loan availed by the Company, in part or full, into fully paid up Equity Shares of the Company at the option of the Promoter, subject to approval of the shareholders of the Company and necessary approvals;
3. Postal Ballot Notice for obtaining shareholders’ approval for:
 - a. Amendment to the Memorandum of Association of the Company;
 - b. Amendment to the Loan Agreement with Wilson Holdings Private Limited.
4. Appointment of Ms. Manisha Maheshwari or failing her, Mr. S. N. Bhandari, Partner of Bhandari & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot and e-voting process in a fair and transparent manner and Central Depository Services (India) Limited for facilitating e-voting in a secure manner; and
5. Company to provide remote e-voting facility and voting through Postal Ballot, to its shareholders, holding shares in physical or dematerialized form, as on Friday, May 15, 2020 (cut-off date).

We request you to kindly take the aforesaid intimation on record.

Thanking you.
Yours faithfully,

For **Dhanvarsha Finvest Limited**


M Vijay Mohan Reddy
Company Secretary
Mem. No. ACS 49289



Dhanvarsha Finvest Limited

CIN: L24231MH1994PLC334457

Regd. Off : 2nd Floor, Bldg. No. 4, D J House, Old Nagardas Road, Andheri (E), Mumbai - 400069, MH.

Tel: 022 2826 4295 / 6845 7200 | contact@dfitd.in | www.dfitd.in