

December 17, 2019

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Outcome of Board Meeting - Changes in the Directors.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Dhanvarsha Finvest Limited at its meeting held today i.e., December 17, 2019 (commenced at 11.30 a.m. and concluded at 4.25 p.m.) has inter-alia, approved the following changes in the Directors:

- (i) Appointment of Mr. Rohanjeet Singh Juneja (DIN:08342094) as Additional Director and Whole-time Director in the capacity of Joint Managing Director for a period of 3 years with effect from December 17, 2019, subject to the approval of the Members of the Company;
- (ii) Change in designation of Mr. Karan Neale Desai (DIN:05285546) from Managing Director and Chief Executive Officer to Whole-time Director in the capacity of Joint Managing Director with effect from December 17, 2019, subject to the approval of the Members of the Company; and
- (iii) Resignation of Mr. Surendra Kumar Behera (DIN:07480667) an Independent Director with effect from close of business hours on December 17, 2019.

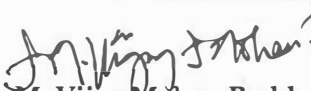
Details pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For Dhanvarsha Finvest Limited


M. Vijay Mohan Reddy
Company Secretary
Mem. No. ACS 49289



Encl: as above

With Effect from December 13, 2019

DHANVARSHA FINVEST LIMITED
CIN : L24231MH1994PLC334457
Registered Office : 2nd Floor, Bldg. No. 4
DJ House, Old Nagardas Road,
Andheri (East), Mumbai - 400 069.
Tel : 022-2826 4295

Dhanvarsha Finvest Limited

CIN : L24231MH1994PLC334457

Regd. Off.: B-Wing, 24/2 Mondeal Square, Opp. Kamavati Club, 5 G+1 Highway, Ahmedabad - 380015, GJ.
Corp. Off.: 2nd Floor, Bldg. No. 4, Wilson House, Old Nagardas Road, Andheri (East), Mumbai - 400069, MH.
Tel: +91 4032 9311 | 022 2826 4295 | contact@dfitd.in | www.dfitd.in

Details of pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Appointment of Mr. Rohanjeet Singh Juneja as Joint Managing Director.

Particulars	Appointment of Mr. Rohanjeet Singh Juneja as Additional Director and Whole-time Director in the capacity of Joint Managing Director.
Reason for Change	Appointment.
Date of Appointment / Resignation & terms of appointment	December 17, 2019. Appointed as Joint Managing Director for a period of 3 years with effect from the aforementioned date, subject to the approval of the shareholders of the Company.
Brief Profile	Mr. Rohanjeet Singh Juneja, age 39 years, is an investment banker and hedge fund manager with over 17 years of experience in research, strategy, portfolio management, financial analysis and mergers & acquisitions. Mr. Juneja is a Chartered Financial Analyst from CFA Institute, USA. He started his career in 2002 as Equity Research Associate with Keefe Bruyette & Woods and was elevated to the position of Assistant Vice President. He subsequently worked with FrontPoint Partners, L.P. as Financial Analyst and Vice President from 2007 to 2011 where he extensively worked on analysis, research and investment in financial services and real estate companies in India and USA. He was associated with Seawolf Capital LLC from 2011 to 2017 as Vice President and Associate Portfolio Manager, responsible for investing and managing a portfolio of listed equities within financial services companies in India, China and USA, he also worked on companies in similar sectors located in Australia, Brazil and Canada. From 2017 to 2019 he was with WGC Management Services Private Limited as Head of Strategy and Research, where he was part of the core group that led strategy for Aadhar Housing Finance Limited and Avanse Financial Services Limited that are now part of Blackstone Group and Warburg Pincus.
Relationship Between Directors	Mr. Rohanjeet Singh Juneja is not related to any Director of the Company.



Re-designation of Mr. Karan Neale Desai as Joint Managing Director.

Particulars	Change in designation of Mr. Karan Neale Desai from Managing Director and Chief Executive Officer to Whole-time Director in the capacity of Joint Managing Director.
Reason for Change	Management restructuring.
Date of Appointment / Resignation & terms of appointment	December 17, 2019. All the terms and conditions of appointment of Mr. Karan Neale Desai shall remain unchanged, except for change in his designation and role in the Company.
Brief Profile	<p>Mr. Desai was appointed as Managing Director and Chief Executive Officer of the Company on August 10, 2018 has brought in significant financing and operational experience to the Company. As part of internal management restructuring, he is re-designated as Joint Managing Director and would primarily focus on the operations of the Company.</p> <p>Mr. Desai has previously worked with reputed financial institutions including Bank of America, PwC and lastly as head of Corporate Finance at Centrum Capital Ltd. He also served as the Chief Operating Officer of a PE fund backed healthcare services company prior to joining DFL.</p> <p>Mr. Desai is a Master's degree holder in International Business & Management from Westminster Business School, London and a commerce graduate from Narsee Monjee College, Mumbai</p>
Relationship Between Directors	Mr. Karan Neale Desai is not related to any Director of the Company.



Resignation of Mr. Surendra Kumar Behera as Director.

Particulars	Resignation of Mr. Surendra Kumar Behera as Independent Director.
Reason for Change	Resignation
Date of Appointment / Resignation & terms of appointment	Close of working hours of December 17, 2019.
Brief Profile	Not Applicable
Relationship Between Directors	Mr. Surendra Kumar Behera is not related to any Director of the Company.

