

DHANVARSHA FINVEST LIMITED

Reg office: Shop No. 4, Gr. Floor, Akshar Park - 2, Opp. Police Comm. Office, Shashibaug, Ahmedabad - 380004.

CIN L51101PB1984PLC05966

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2015

(Rupees in Lacs)

	Particulars	For the quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Refer Note 2	(Unaudited)	Refer Note 2	(Audited)	(Audited)
1	Income from Operations					
a	Net Sales/ Income from operations	15.27	1.99	30.46	17.26	30.46
b	Other Operating Income					
	Total Income from Operations (net)	15.27	1.99	30.46	17.26	30.46
2	Expenses					
a	Cost of Materials consumed					
b	Purchase of stock-in-trade					
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.31	0.00	0.00	0.31	0.00
d	Employee benefits expense	0.31	0.31	3.48	1.24	3.48
e	Labour Charges	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortisation expenses	0.84	0.00	0.37	0.83	0.37
g	Other Expenses	6.52	0.56	20.12	11.09	20.12
	Total Expenses	7.98	0.87	23.97	13.47	23.97
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items	7.29	1.12	6.49	3.79	6.49
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.29	1.12	6.49	3.79	6.49
6	Interest and other Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7.29	1.12	6.49	3.79	6.49
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	7.29	1.12	6.49	3.79	6.49
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	7.29	1.12	6.49	3.79	6.49
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	7.29	1.12	6.49	3.79	6.49
14	Share of Profit/ (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	7.29	1.12	6.49	3.79	6.49
17	Paid-up Equity Share Capital in Rs. (Face Value of Rs.10/- each per share)	630.65	546.15	254.35	630.65	254.35
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00
19	Earnings per share					
i	(a) Basic and Diluted EPS before extraordinary items (not annualised)	0.10	0.03	0.13	0.10	0.13
ii	b) Basic and Diluted EPS after extraordinary items (not annualised)	0.10	0.03	0.13	0.10	0.13

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-No. of Shares	7407800	7407800	4489800	7407800	4489800
	-Percentage of shareholding	95.49	95.49	92.77	95.49	92.77
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of share (as a % of the total Share Capital of the Company)	0.00	0.00	0	0.00	0
	b) Non-encumbered					
	- Number of Shares	350000	350000	350000	350000	350000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total Share Capital of the Company)	4.51	4.51	7.23	4.51	7.23

Particulars		3 Months Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the quarter	0
	Disposd of during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes:

1	The figures for the previous periods have been regrouped / reclassified, wherever necessary, to make them comparable with the figures for the current periods.
2	Figures for the quarter ended March 31 2015 and March 31, 2014 are the balancing figures between audited figures for the full financial year ended March 31 2015 and March 31 2014 and the published year to date figures upto the third quarter of the respective financial years; figures would need to be interpreted / analysed accordingly.
3	The Company is an NBFC Company and operates only in one segment of business i. e. Finance and Leasing and trading
4	The Audit Committee has reviewed the above Financial results and the same has been subsequently approved by the Board of Directors in their respective meetings held on 30th May 2015.

For Dhanvarsha Finvest Limited

**Place: Ahmedabad
Date: 30.05.2015**

**Malay Bhow
Director**

DHANVARSHA FINVEST LIMITED
ASSETS LIABILITIES STATEMENT

	Particulars	31.03.2015	31.03.2014
	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	63065500	25435750
	(b) Reserves and Surplus	7836514	7457968
	Sub-total - Shareholders' funds	70902014	32893718
2	Share Application Money pending allotment	0	0
3	Minority Interest	0	0
4	Non- Current Liabilities		
	(a) Long-term borrowings	10750000	111481201
	(b) Deferred tax liabilities (net)	0	0
	(c) Other Long-term liabilities	0	0
	(d) Long Term provisions	0	0
	Sub-total - Non- Current Liabilities	10750000	111481201
5	Current Liabilities		
	(a) Short term borrowings	0	0
	(b) Trade payables	13306838	0
	(c) Other current liabilities	357396	1561081
	(d) Short term provisions	0	0
	Sub-total - Current Liabilities	13664234	1561081
	TOTAL - EQUITY AND LIABILITIES	95316248	145936000
	ASSETS		
1	Non- Current Assets		
	(a) Fixed Assets	128335	211935
	(b) Non- Current investments	0	0
	(c) Long Term loans and advances	78641467	143827157
	(d) Other non- current assets	0	0
	Sub-total - Non- Current Assets	78769802	144039092
2	Current Assets		
	(a) Inventories	13135324	0
	(b) Trade receivables	693319	0
	(c) Cash and cash equivalents	930113	109217
	(d) Short-term loans and advances	0	0
	(e) Other Current Assets	1787690	1787690
	Sub-total - Current Assets	16546446	1896907
	TOTAL- ASSETS	95316248	145935999

For Dhanvarsha Finvest Limited

Place: Ahmedabad

Date: 30.05.2015

Malay Bhow
Director



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JIGNESH DOMADIYA & CO

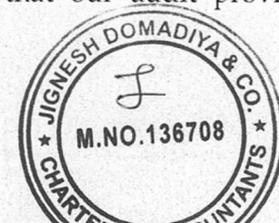
Chartered Accountants

204, Rajkamal - A, Opp Sakar - III,
Nr C U Shah College, Income Tax,
Ahmedabad - 380014

Annexure VII to Clause 41
INDEPENDENT AUDITORS REPORT

TO,
THE BOARD OF DIRECTORS,
DHANVARSHA FINVEST LIMITED

1. We have audited the standalone financial results of Dhanvarsha Finvest Limited for the quarter and year ended on 31st March 2015 being submitted by the Company pursuant to the requirement of Clause 41 of Listing Agreement with Stock Exchanges except for the disclosure regarding "Public shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This Quarterly as well as yearly financial statements have been prepared on the basis of the related annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. Attention is being drawn that the statement regarding figures for the quarter ended on 31st March 2015 being balancing figures, between the figures in respect of the full financial year and the published year to date figures up to the third quarter of Current Financial year.
4. In our opinion and to the best of our information and according to the explanations given to us these Annual financial statements:
 - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement entered into with the Stock Exchanges; and
 - (ii) Gives a true and fair view of the net profit/ loss and other financial information of the Company for the year ended on 31st March 2015.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement.

**For Jignesh Domadiya & Co.
Chartered Accountants**

Domadiya

**Jignesh Domadiya
Proprietor
Membership No:136708
FRN:131400W**



**Place: Ahmedabad
Date: 30/05/2015**